

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 2304 - SB 2526

February 18, 2022

SUMMARY OF BILL: Details the conditions in which an employee of a licensed mortgage lender, a mortgage loan broker, or a mortgage loan servicer may conduct business in a remote location.

FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Any impact on the licensing of mortgage lenders, mortgage brokers, or mortgage loan servicers will be not significant.
- The proposed legislation puts the onus on the licensed mortgage lender, mortgage loan broker, or mortgage loan servicer to meet the standards and requirements necessary to allow employees to work from a remote location; therefore, any fiscal impact to state or local government is considered to be not significant.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- The proposed legislation will not significantly impact business operations. Any impact on commerce and jobs in this state will be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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